



City of Westminster

Committee Agenda

Title:

Pension Fund Committee (Formerly Superannuation Committee)

Meeting Date:

Tuesday 8th September, 2015

Time:

7.00 pm

Venue:

Rooms 3 and 4, 17th Floor, City Hall, 64 Victoria Street, London SW1E 6QP

Members:

Councillors:

Suhail Rahuja (Chairman)
Antonia Cox
Patricia McAllister
Ian Rowley



Members of the public are welcome to attend the meeting and listen to the discussion Part 1 of the Agenda

Admission to the public gallery is by ticket, issued from the ground floor reception at City Hall from 6.00pm. If you have a disability and require any special assistance please contact the Committee Officer (details listed below) in advance of the meeting.



An Induction loop operates to enhance sound for anyone wearing a hearing aid or using a transmitter. If you require any further information, please contact the Committee Officer, Joseph McBride, Committee and Governance Officer.

**Tel: 020 7641 2341; Email: jmcbride@westminster.gov.uk
Corporate Website: www.westminster.gov.uk**

Note for Members: Members are reminded that Officer contacts are shown at the end of each report and Members are welcome to raise questions in advance of the meeting. With regard to item 2, guidance on declarations of interests is included in the Code of Governance; if Members and Officers have any particular questions they should contact the Head of Legal & Democratic Services in advance of the meeting please.

AGENDA

PART 1 (IN PUBLIC)

1. MEMBERSHIP

To report any changes to the membership of the Committee.

2. DECLARATIONS OF INTEREST

To receive declarations of interest by Members and Officers of any personal or prejudicial interest.

3. MINUTES

To approve the Minutes of the meeting of the Pension Fund Committee held on 21 May 2015.

(Pages 1 - 8)

4. PENSION ADMINISTRATION

Presentation from Surrey County Council.

5. ADMISSION AGREEMENT FOR SANCTUARY HOUSING

Report of the City Treasurer.

(Pages 9 - 12)

6. REVISED COMMUNICATIONS POLICY APPROVAL

Report of the Director of Human Resources.

(Pages 13 - 22)

7. PENSION BOARD UPDATE

Report of the City Treasurer.

(Pages 23 - 26)

8. GOVERNANCE ARRANGEMENTS

Report of the City Treasurer.

(Pages 27 - 86)

9. FUND FINANCIAL MANAGEMENT

Report of the City Treasurer.

**(Pages 87 -
116)**

10. PERFORMANCE OF THE COUNCIL'S PENSION FUND

Report of the City Treasurer.

(Pages 117 -
152)

11. INVESTMENT MANAGEMENT CONSIDERATIONS

Report of the City Treasurer.

(Pages 153 -
156)

PART TWO (IN PRIVATE)

12. MINUTES

To approve the confidential Minutes of the meeting of the Pension Fund Committee held on 21 May 2015.

13. PENSION FUND ACTUARY APPOINTMENT

Report of the City Treasurer.

14. UPDATE ON LONDON CIV

Report of the City Treasurer.

15. ASSET ALLOCATION

Report of the City Treasurer.

Charlie Parker
Chief Executive
28 August 2015